

Message Text

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21

ACTION ABF-01

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P R 300651Z DEC 75

FM AMEMBASSY BANGKOK

TO AMEMBASSY NEW DELHI PRIORITY

INFO DIRECTOR, USGAO, HONOLULU HAWAII

SECSTATE WASHDEC 6138

UNCLAS BANGKOK 26932

FOR AMBASSADOR SAXBE FROM STAFFORD, MANAGER, BANGKOK OFFICE,
USGAO; SECSTATE FOR DIRECTOR OPERATIONS ANALYSIS AND GAO
LIAISON (BF-GAO) FEM-76-35

E.O. 11652: N/A

TAGS: AFSP, AGAO

SUBJECT: SURVEY OF U.S.-OWNED FOREIGN CURRENCY AND EFFECTIVE-
NESS OF THE 1974 US/GOI AGREEMENT; AND SURVEY OF ACTI-
VITIES OF THE TREASURY ATTACHE

THE U.S. GENERAL ACCOUNTING OFFICE WILL INITIATE THE
SUBJECT SURVEYS IN INDIA ON OR ABOUT JANUARY 12, 1976. THE
DEPARTMENT OF STATE WAS ADVISED OF THESE SURVEYS BY LETTER
DATED DECEMBER 11, 1975.

THE OBJECTIVE OF THE CURRENCY SURVEY IS TO EVALUATE
THE EFFECTIVENESS OF THE MANAGEMENT SYSTEM USED TO ADMINISTER
U.S.-OWNED FOREIGN CURRENCIES; AND, TO EVALUATE THE EFFEC-
TIVENESS OF AND ACHIEVEMENTS MADE THROUGH THE FEBRUARY 1974
"AGREEMENT ON PUBLIC LAW 480 AND OTHER FUNDS." ALSO, OUR
WORK WILL INCLUDE THE CONSIDERATION OF THE CONCLUSIONS AND
RECOMMENDATIONS CONTAINED IN OUR REPORT TO THE CONGRESS
"OPPORTUNITIES FOR BETTER USE OF UNITED STATES-OWNED EXCESS
FOREIGN CURRENCY IN INDIA" (B-146749) DATED JANUARY 29,
1971. THIS SURVEY MAY IDENTIFY ISSUES WARRANTING FURTHER
REVIEW IN INDIA AND IN OTHER COUNTRIES WHERE THE U.S.
OWNS SIGNIFICANT AMOUNTS OF HOST COUNTRY CURRENCIES.

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WITH RESPECT TO THE TREASURY ATTACHE, OUR SURVEY WILL

IDENTIFY THE RESPONSIBILITIES, POLICIES, AND OPERATING PROCEDURES. AGAIN, WE WILL BE LOOKING FOR ISSUES THAT CAN IMPROVE THE EFFECTIVENESS AND EFFICIENCY OF THE OPERATIONS OF THE TREASURY ATTACHE'S FUNCTIONS. THIS SURVEY ALSO MAY RESULT IN FURTHER REVIEW IN INDIA AND OTHER COUNTRIES.

PLEASE NOTIFY THE RESPONSIBLE MISSION OFFICIALS OF OUR PLANNED WORK. IN ORDER TO FACILITATE THE WORK, PLEASE ARRANGE FOR INTRODUCTORY BRIEFINGS FOR BOTH SURVEYS ON JANUARY 13, 1976.

BOTH OF THESE SURVEYS WILL BE CONDUCTED UNDER THE GENERAL DIRECTION OF JAMES N. STAFFORD, MANAGER, BANGKOK OFFICE AND WILL BE PERFORMED BY THE FOLLOWING GAO REPRESENTATIVES:

C. ROBERT DUMONT, SUPERVISOR
DONALD L. PATTON
CONSTANTINE J. RAMOS

I CERTIFY THAT MESSRS. DUMONT, PATTON, AND RAMOS HAVE BEEN GRANTED SECURITY CLEARANCE FOR OFFICIAL PURPOSES FOR ACCESS TO SECURITY INFORMATION CLASSIFIED UP TO AND INCLUDING TOP SECRET ON THE BASIS OF EXECUTIVE ORDER 10450. THIS CERTIFICATION IS NOT TO BE HONORED UNLESS THE REPRESENTATIVES NAMED HEREIN PRESENT OFFICIAL GAO CREDENTIALS.

WE ESTIMATE IT WILL TAKE THREE MEN ABOUT 4 WEEKS TO PERFORM THESE SURVEYS. REQUEST HOTEL RESERVATIONS (THREE SINGLES) AT THE DIPLOMAT AND TRANSPORTATION FROM AIRPORT TO HOTEL ON JANUARY 12. WILL ARRIVE VIA PAA 001, AT 0530, JANUARY 12, 1976.
MASTERS

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Margaret P. Grafeld
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